

General Assembly

Committee Bill No. 382

January Session, 2015

LCO No. 3210



Referred to Committee on GOVERNMENT ADMINISTRATION AND ELECTIONS

Introduced by: (GAE)

AN ACT RENAMING THE COMMUNITY INVESTMENT ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 4-66aa of the general statutes is repealed and the
- 2 following is substituted in lieu thereof (*Effective October 1, 2015*):
- There is established, within the General Fund, a separate,
- 4 nonlapsing account to be known as the ["community investment
- 5 account"] "Donald E. Williams, Jr. community investment account". The
- 6 account shall contain any moneys required by law to be deposited in
- 7 the account. The funds in the account shall be distributed every three
- 8 months as follows: (1) Ten dollars of each fee credited to said account
- 9 shall be deposited into the agriculture sustainability account
- 10 established pursuant to section 4-66cc and, then, of the remaining
- 11 funds, (2) twenty-five per cent to the Department of Economic and
- 12 Community Development to use as follows: (A) Two hundred
- 13 thousand dollars, annually, to supplement the technical assistance and
- 14 preservation activities of the Connecticut Trust for Historic
- 15 Preservation, established pursuant to special act 75-93, and (B) the
- 16 remainder to supplement historic preservation activities as provided in

sections 10-409 to 10-415, inclusive; (3) twenty-five per cent to the 17 18 Department of Housing to supplement new or existing affordable 19 housing programs; (4) twenty-five per cent to the Department of 20 Energy and Environmental Protection for municipal open space grants; 21 and (5) twenty-five per cent to the Department of Agriculture to use as 22 follows: (A) Five hundred thousand dollars annually for the 23 agricultural viability grant program established pursuant to section 22-24 26j; (B) five hundred thousand dollars annually for the farm transition 25 program established pursuant to section 22-26k; (C) one hundred 26 thousand dollars annually to encourage the sale of Connecticut-grown 27 food to schools, restaurants, retailers and other institutions and 28 businesses in the state; (D) seventy-five thousand dollars annually for 29 the Connecticut farm link program established pursuant to section 22-30 26l; (E) forty-seven thousand five hundred dollars annually for the 31 Seafood Advisory Council established pursuant to section 22-455; (F) 32 forty-seven thousand five hundred dollars annually for the 33 Connecticut Farm Wine Development Council established pursuant to 34 section 22-26c; (G) twenty-five thousand dollars annually to the 35 Connecticut Food Policy Council established pursuant to section 22-36 456; and (H) the remainder for farmland preservation programs 37 pursuant to chapter 422. Each agency receiving funds under this 38 section may use not more than ten per cent of such funds for 39 administration of the programs for which the funds were provided.

- Sec. 2. Subsection (e) of section 7-34a of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2015*):
 - (e) In addition to the fees for recording a document under subsection (a) of this section, town clerks shall receive a fee of forty dollars for each document recorded in the land records of the municipality. The town clerk shall retain one dollar of any fee paid pursuant to this subsection and three dollars of such fee shall become part of the general revenue of the municipality and be used to pay for local capital improvement projects, as defined in section 7-536. Not

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Sec. 3. Subsection (h) of section 49-10 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2015*):

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(h) Notwithstanding the provisions concerning remittance and retention of fees set forth in section 7-34a, as amended by this act, the recording fees paid in accordance with subsections (a), (d) and (e) of [said] section 7-34a, as amended by this act, by a nominee of a mortgagee, as defined in subdivision (2) of subsection (a) of [said] section 7-34a, shall be allocated as follows: (1) For fees collected upon a recording by a nominee of a mortgagee, except for the recording of (A) an assignment of mortgage in which the nominee of a mortgagee appears as assignor, and (B) a release of mortgage, as described in section 49-8, by a nominee of a mortgagee, the town clerk shall remit one hundred ten dollars of such fees to the state, such fees shall be deposited into the General Fund and, upon deposit in the General Fund, thirty-six dollars of such fees shall be credited to the Donald E. Williams, Jr. community investment account established pursuant to section 4-66aa, as amended by this act; the town clerk shall retain fortynine dollars of such fees, thirty-nine dollars of which shall become part

83 of the general revenue of such municipality and ten dollars of which 84 shall be deposited into the town clerk fund; and the town clerk shall 85 retain any fees for additional pages beyond the first page in accordance 86 with the provisions of subdivision (2) of subsection (a) of [said] section 87 7-34a; and (2) for the fee collected upon a recording of (A) an 88 assignment of mortgage in which the nominee appears as assignor, or 89 (B) a release of mortgage by a nominee of a mortgagee, the town clerk 90 shall remit one hundred twenty-seven dollars of such fee to the state, 91 such fee shall be deposited into the General Fund and, upon deposit in 92 the General Fund, thirty-six dollars of such fee shall be credited to the 93 Donald E. Williams, Jr. community investment account, and, until 94 October 1, 2014, sixty dollars of such fee shall be credited to the State 95 Banking Fund for purposes of funding the foreclosure mediation 96 program established by section 49-31m; and the town clerk shall retain 97 thirty-two dollars of such fee, which shall become part of the general 98 revenue of such municipality.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2015	4-66aa
Sec. 2	October 1, 2015	7-34a(e)
Sec. 3	October 1, 2015	49-10(h)

GAE Joint Favorable